



ASSURANT
Specialty
Property

RCBAP is underwritten by American Bankers Insurance Company of Florida and American Reliable Insurance Company, Assurant Specialty Property companies. American Bankers Insurance has been in business since 1947 and has \$1.4 billion in gross written premiums. American Reliable Insurance has been in business since 1952 and has \$311 million in gross written premiums. American Bankers Insurance Company of Florida is rated "A" (Excellent) by A.M. Best Company, and American Reliable Insurance Company is rated "A-" (Excellent) by A.M. Best Company,* an organization that rates insurance companies, based on financial strength and operating performance. As our customer, you can expect quality insurance products, prompt service and timely processing of claims.

Financial data is for the period ending 12/31/04.

* A.M. Best Company ratings range from A++ to F. The A.M. Best Company neither endorses nor is affiliated with American Bankers Insurance Company of Florida or American Reliable Insurance Company.

*Call this authorized agent
who specializes in flood insurance.*

So, Before *Disaster Strikes,* Run For Coverage!®



Underwritten by:
American Bankers Insurance Company of Florida
American Reliable Insurance Company



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Property

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*How Can Your Association
Benefit from the*
**RESIDENTIAL CONDOMINIUM
BUILDING ASSOCIATION POLICY?**

This federally insured policy ultimately benefits both you and your condominium property owners.

Flood Coverage for All Units in a Residential Condominium Building Under One Policy

This policy provides flood coverage without having to purchase individual policies for each unit in a residential condominium building.

It also expands the eligibility requirements to include all types of residential condominium buildings operated by an association. These include garden apartment-type construction, townhouses, rowhouses, and single-family, detached buildings operated by an association.

*Buy Now!
There is
a 30-day
waiting
period.*

More Coverage for Your Premium Dollar

This policy is far more cost-effective than purchasing individual policies per unit. It provides greater coverage for your premium dollar by (1) insuring all condominium units in one building in a single policy, (2) requiring only one deductible and Federal Policy Fee and (3) providing building coverage on a replacement cost basis, which is another plus for the condominium association and owners.

ADDITIONAL BENEFITS*

- **Higher Building Limits:** The policy provides coverage up to \$250,000 multiplied by the total number of units, or the replacement cost of the building, whichever is less.
- **Increased Contents Limits:** Contents limits are up to \$100,000 for contents owned in common, per building, and are based on actual cash value.
- **Replacement Cost Coverage Available:** The new rules encourage insuring at or close to full building values including foundation. A co-insurance penalty applies to the loss settlement for buildings not insured for at least 80 percent of replacement cost.
- **Compliance Issues:** The RCBAP now allows condominium associations to comply with bylaw property insurance requirements in regard to flood insurance.

Don't expose your association or unit owners to unnecessary losses. Insure your condominium for its full (or the maximum) value with an American Reliable/American Bankers Insurance flood insurance policy.

* Please read the policy for complete details of coverage.