



ASSURANT
Specialty
Property

Myth vs. Fact

Myth: *You can't buy flood insurance immediately before or during a flood.*

Fact: You can purchase flood coverage at any time. However, after you apply and pay the premium, there is a 30-day waiting period before the policy becomes effective.

Myth: *You can't get flood insurance if you are located in a high-risk flood area.*

Fact: You can get federal flood insurance no matter where you live if your community participates in the National Flood Insurance Program.

Myth: *Flood insurance is available only for homeowners.*

Fact: Flood insurance is available for homes, condominiums, apartments, commercial structures and manufactured mobile homes.

Myth: *You can't buy flood insurance if your property has been previously flooded.*

Fact: It doesn't matter how many times your home has been flooded. You are still eligible for coverage if your community participates in the National Flood Insurance Program.

Call your flood insurance specialist today!

Underwritten by:
American Bankers Insurance Company of Florida

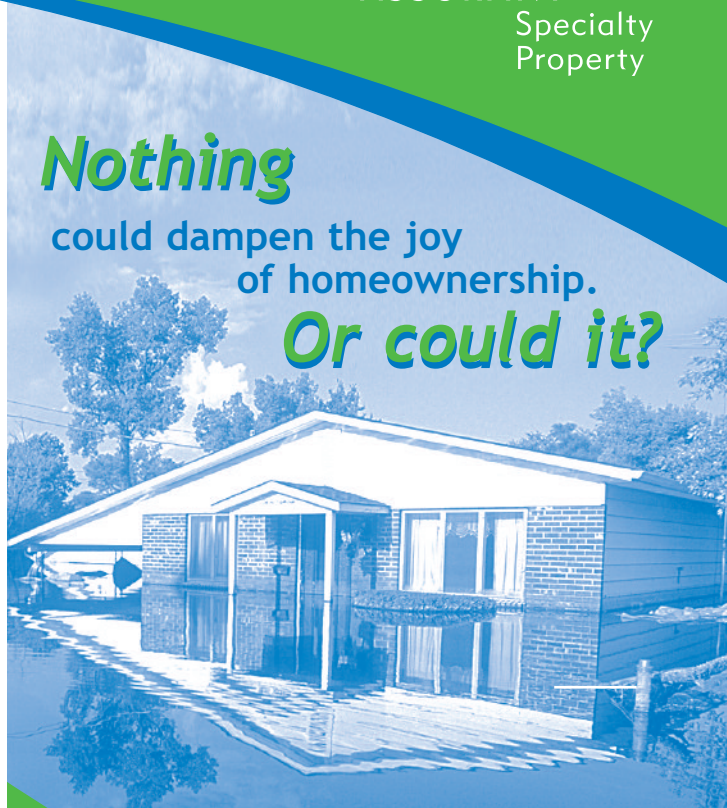


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P.O. Box 4337
Scottsdale, AZ 85261-4337
1-800-423-4403
www.abicflood.com

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Flood Insurance
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Nothing
could dampen the joy
of homeownership.
Or could it?



Know the facts!

Flood Insurance

So before disaster strikes, run for coverage!®

You are entitled to government-backed flood insurance if ...

... your property is located in one of more than 20,000 communities participating in the National Flood Insurance Program.

Here are the facts.

Most homeowners insurance doesn't cover flood-related losses. That's why your mortgage lender requires flood insurance if your home is located in high-risk areas, known as Special Flood Hazard Areas (those with the greatest risk of floods). Ten million U.S. homes are in these areas. Special maps prepared by the National Flood Insurance Program identify these Special Flood Hazard Areas (SFHA).

The law requires coverage in an amount equal to the outstanding principal balance of the loan, the value of your home, or the maximum limit of coverage under the program, whichever is less. However, your financial interest is more completely protected if you cover the full value of your home and contents. Know the facts, and protect yourself accordingly.

Q. What is the most flood insurance I can buy?

- A.** The National Flood Insurance Program (NFIP) offers up to \$250,000 on your home, and up to \$100,000 on contents.

Q. Where can I obtain flood insurance?

- A.** National flood insurance is offered through an authorized company, American Bankers Insurance Company of Florida.

Q. If my property is not in a Special Flood Hazard Area, do I need flood insurance?

- A.** We strongly recommend flood insurance even though you are not in a Special Flood Hazard Area. Check out the facts.

Know your flood facts:

- 1. During a 30-year mortgage, there is a 26% chance of flood damage to a building in a SFHA compared to a 9% chance of fire.***
- 2. Floods are the most common natural disaster in the United States.****
- 3. 30% of all flood losses occur in low- to moderate-risk areas.***
- 4. Homes in low- to moderate-risk areas are eligible for low-cost coverage through the Preferred Risk Program.****
- 5. Flood losses are not covered by most standard homeowners, condo-owners, and mobile-owners insurance policies.****
- 6. Federally regulated and federally insured lenders require flood insurance when you obtain a loan to buy, build or improve structures that are located in Special Flood Hazard Areas.****



* floodsmart.gov

** fema.gov

Call today for your quote.

Call your flood specialist today to get your quote. We make it easy for you to get the protection you need and provide proof of purchase of flood insurance for your loan closing.

