

FLOOD FACTS

A newsletter for agents of American Bankers Insurance Company of Florida
www.abicflood.com



ASSURANT
Specialty
Property

December 2008

Claims Information

American Bankers Insurance
Company of Florida
PO Box 6099
Scottsdale AZ 85261-6099

8655 E Via De Ventura
Scottsdale, AZ 85258

Email
claims.department@assurant.com

Phone 1-800-245-1505
Fax 1-800-224-4170

Hours of operation: "24 Hours"

Mon-Fri 5:30am-5:00pm PST

Claim status, please call:

1-800-245-1505

If you need help to submit a
claim via AccessFlood, call the
Flood Service Center at 1-800-
423-4403.

www.floodsmart.gov

An official site of the National
Flood Insurance Program (NFIP)

WATERMARK is published 3
times a year by the National
Flood Insurance Program
(NFIP). The current issue and
selected back issues of
Watermark are available at:

[www.fema.gov/business/nfip/w
m.shtm](http://www.fema.gov/business/nfip/wm.shtm)



**The Flood Service Center will be closed for the
Christmas Holiday on Thursday and Friday,
December 25th & 26th 2008**

NFIP Flood Manual October Changes

- **CHANGES:**
 - Loss history criteria determining a building's eligibility for the Preferred Risk Policy (PRP) **apply to any 10-year period of the building's existence**, regardless of ownership (PRP 1);
 - Explains **two exceptions to the provisions for reduction or reformation of coverage** limits described in the Standard Flood Insurance Policy at Paragraph G of GENERAL CONDITIONS (GR 11);
 - Stipulates that, **for a building to qualify for floodproofing credit in an AO Zone**, where the Flood Insurance Rate Map does not provide Base Flood Elevations, the building must be floodproofed to at least 1 foot higher than the Base Flood Depth (CERT 4);
 - **Adds a discussion of the Severe Repetitive Loss Pilot Grant Program** and provides samples of letters that will be sent to policyholders, agents, and lenders of buildings eligible for mitigation grants (SRL 2).
- **CLARIFICATIONS:**
 - Clarifies that **individual residential condominium units in a nonresidential condominium building are not eligible for building coverage** (CONDO 2);
 - Clarifies **certain documentation and refund eligibility requirements** related to cancellation/nullification of policies (CN Section);
- **UPDATES:**
 - Updates the list of NFIP Bureau and Statistical Agent Regional Offices (REF Section);
 - Updates the Community Rating System Eligible Communities list (CRS section)

Contact Information

New Business Applications, Rollovers, Endorsements, Cancellations and Other Correspondence

American Bankers Insurance
Company of Florida
Flood Service Center
PO Box 4337
Scottsdale, AZ 85261-4337

Flood Service Center

Phone

1-800-423-4403

Fax

1-714-712-3842

Email

flood.service.center@assurant.com

Overnight Mail

American Bankers Insurance
Company of Florida
Flood Service Center
8655 E Via De Ventura
Scottsdale, AZ 85258

Hours of Operation

Mon-Fri 5:30am-4:30pm MST

Lockbox Address for Renewal Payments Only

American Bankers Insurance
Company of Florida
PO Box 29861
Phoenix, AZ 85038-9861

2008 Holiday Schedule

12/25 Christmas Day
12/26 Day after Christmas

New Applications

Wait! Please don't seal that envelope or hit the submit button before you make sure that you have completed and included all of the following:

- ✓ **Part I & II of the application signed and dated.**
- ✓ **Loan close date and mortgage address.**
- ✓ **Flood Zone Determination with the PRP application.**
- ✓ **Elevation certificate, if required for rating, and original photos of the front and back of the structure taken within the last 90 days (don't forget to date the photos and they must be at least 3X3 in size).**
- ✓ **Photos and Replacement Cost Estimator with RCBAP application.**
- ✓ **Premium**



TRAINING:

Continuing Education Requirements

State Departments of Insurance are taking various actions to establish training requirements for insurance agents who sell flood insurance, as outlined in Section 207 of the Flood Insurance Reform Act of 2004 (Public Law 108-264). All but two States (Montana and Georgia), Puerto Rico and the U.S. Virgin Islands have published training requirement documents. Copies of the training requirements can be located at www.fema.gov/business/nfip/state_actions.shtm

Training Options:

The National Flood Insurance Program (NFIP) Basic Agent Tutorial is a web-based flood insurance training course for agents. It is available free of charge on the NFIP Training Station Website, <http://training.nfipstat.com/portal2/statelist.asp>. All but three States (Montana, Michigan, and Massachusetts), Puerto Rico and the U.S. Virgin Islands have agreed to award three (3) continuing education credits to agents who successfully complete the course.

American Bankers Insurance Company of Florida offers two different Flood Insurance Training Classes for our agents and producers:

- The Fundamentals of Flood Insurance class is 4 hours (4 CE Credits) in most states.
- Advanced Flood Insurance class that is 4 hours (4 CE Credits).

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For more information on our CE Classes, please visit our website at www.abicflood.com and select **Education**.

AccessFlood Web Training

The Flood Service Center is committed to providing the best training programs to our agents. Have you signed up to have an AccessFlood training class? It will take no more than 1.5 hours. Call or email to schedule a training session and let us help you write more FLOOD business. Please contact: Rebecca Burton at 800-423-4403 x353, (email: Rebecca.Burton@Assurant.com.)

2009 National Flood Conference Information

Mark your calendars! The 26th annual National Flood Conference is scheduled for Sunday, April 19, through Wednesday, April 22, 2009.



The 2009 Conference will be held at the following location:
Sheraton Boston Hotel / 39 Dalton Street / Boston, MA 02199
www.Sheraton.com

For more information about the Conference, send an email to
NFIPNFC@nfipstat.com