

FLOOD FACTS

A newsletter for agents of American Bankers Insurance Company of Florida / American Reliable Insurance Company.



ASSURANT
Specialty
Property

February 2006

Claims Information

American Bankers Insurance
Company of Florida
American Reliable Insurance
Company

Flood Claim Center
8655 E Via De Ventura
Scottsdale, AZ 85258

Phone

1-800-245-1505

Fax

1-800-224-4170

Hours of operation:

Mon-Fri 5:30am-5:00pm PST

Who can you call for claim status?

1-800-245-1505

**If you need help to submit a
claim via AccessFlood, call
the Flood Service Center at
1-800-423-4403.**

May 1, 2006 Rate Changes

Here are a few highlights:

- Premiums will increase an average of 4.1% for policies written or renewed on or after May 1, 2006.
- Preferred Risk Policy rates will remain the same.
- Post-FIRM V Zones – Premiums will increase 6%.
- Pre-FIRM V Zones – Premiums will increase 9%.

Provisional Rating

Provisional rating is available to enable the placement of coverage prior to receipt of the Elevation Certificate. It is expected that an Elevation Certificate will be secured and standard rating completed within 60 days of the policy effective date. **Part II of the Flood Insurance Application and a Provisional Rating Questionnaire must be completed and submitted for processing.** For additional information contact the Flood Service Center.

Submit-For-Rate Applications

When submitting an application to the Flood Service Center for a Specific Rate quote due to a noncompliant enclosure, please make sure that the number of floors indicated on Part I of the application *includes* the enclosure level. In other words, if there is one floor over an enclosure level for which rating has to be applied, then the number of floors indicated should be two. Providing the incorrect number of floors could very well impact the rates and premium. Help us get it right the first time!

Contact Information

**New Business Applications,
Rollovers,
Endorsements,
Cancellations,
Other Correspondence and
Overnight Mail**

American Bankers Insurance Company
of Florida

American Reliable Insurance Company

Flood Service Center

8655 E Via De Ventura

Scottsdale, AZ 85258

Flood Service Center

Phone

1-800-423-4403

Fax

480-483-1675

480-607-0739

E-mail

flood.service.center@assurant.com

Hours of Operation

Mon-Fri 5:30am-4:30pm MST

Lockbox Address for Renewal Payments Only

American Bankers Insurance Company
of Florida

American Reliable Insurance Company

PO Box 8437

Philadelphia, PA 19101

2006 Holiday Schedule – Flood Service Center

Our office will be closed on the
following days:

February 20 – President's Day

May 29- Memorial Day

July 4 – Independence Day

September 4 – Labor Day

November 23 – Thanksgiving

November 24 – Day after
Thanksgiving

December 25 – Christmas Day

New Business Applications

When submitting new business applications, please make sure the agent's signature and date are on the application as this is an NFIP requirement. Also, **Preferred Risk Applications require the Flood Zone Determination** be attached as proof of the zone. For the Standard application, **Part 2 of the application** must be filled out when an elevation certificate is required.

We encourage you to call the Flood Service Center when you have questions regarding the completion of information on either of these applications.

AccessFlood Web Training

The Flood Service Center is committed to providing the best training programs to our agents. Have you signed up to have an AccessFlood training class? It won't take more than 1.5 hours. The class is conducted via Web training. Call to schedule a training session and let us help you write more FLOOD business.

Contact Patty Latshaw – patricia.Latshaw@assurant.com

More Training ...

AccessFlood: This class is approximately 1 hour (no CE Credits available) and is conducted via Live Meeting. Live Meeting is a web training tool that allows you to actively participate during the training class. To schedule a class, or if you have any questions, please contact: **Jayne Stotts at 800-423-4403 x346 or by email, Jayne.Stotts@Assurant.com**

Fundamentals of Flood Insurance: This class is 4 hours (4 CE Credits) in most States and **Advanced Flood Insurance** which is also 4 hours (4 CE Credits). For more information on our CE Classes, please contact, **Patty Latshaw @ 800-423-4403 x520 or by email, Patricia.Latshaw@Assurant.com.**

Loss History

The loss history includes all flood claims paid on an insured property, **regardless of any changes(s) of ownership**, since the building's construction or back to 1978 if the building was constructed before 1978.