



**American Bankers**  
Insurance Company of Florida  
**American Reliable**  
Insurance Company

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# FLOODFACTS

## Flood Service Center Update

So, Before Disaster Strikes, Run for Coverage<sup>â</sup>

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Nov 2004

### FLOOD SERVICE CENTER HOLIDAY SCHEDULE

**CLOSED** Thanksgiving Day Nov 25<sup>th</sup>-Nov 26<sup>th</sup>  
 Christmas Eve Dec 24<sup>th</sup>  
 New Year's Eve Dec 31<sup>st</sup>

### UPDATE - ASSURANT - FLOOD DOWNLOAD!

To improve the services and systems we offer our clients, we have developed the capability to download flood policy data from our AccessFlood online system to some of the popular agency management systems. Basic flood underwriting data such as Policy Number, Premium Amount, Amounts of Insurance, Property Address, Flood Zone, Community Number etc. can be downloaded daily into your agency management system. **It's easy and convenient!** Your entire portfolio of policies will be available in one location allowing you to query your database to market to clients who do not have a flood policy.

Increase your profits by writing more policies and protect your E & O exposure by offering this valuable coverage. Data exchange with the following agency management systems is currently available, or will be, in the near future:

- Applied Management Systems** – currently available for TAM 6.3 and above
- Doris Insurance Systems** – currently available - all versions
- QuickFile** - currently available
- Corporation** – available October 2004 - SR8.1
- SEMCI Partner** – currently available
- AMS Sagitta** – available soon
- Eclipse** – currently available



For more information please contact us at [al3download](mailto:al3download) NDL>

### ONE BUILDING – ONE POLICY

The Standard Flood Insurance Policy provides coverage **for one building per policy**. The only exception is the Dwelling form (1-4 family) 10% coverage for a detached garage. However, the total payment for flood damage to the detached garage and the house together cannot exceed the building policy limit. For coverage to apply, the garage can only be used for parking and storage. Any other use would void this coverage, i.e. if the garage has a workshop, the coverage would not apply. All other buildings on the premises need separate coverage. Policy limits for residential properties is \$250,000 and \$500,000 for commercial properties.

### PROCESSING ENDORSEMENTS/CHANGE REQUESTS

- Provide the effective dates for the changes.
- If the change involves an increase in coverage, **premium must be submitted with the endorsement**, otherwise it will be delayed until premium is received. Please note that a 30-day wait must be applied for increases in coverage so every delay impacts the date the new coverage will go into effect.
- On the comment line identify whether the change is being done in connection with a new loan or as a condition of an existing loan. If a new loan, please include the date of loan closing.
- When submitting changes to mortgagee or loan numbers, please indicate whether it's the 1<sup>st</sup> or 2<sup>nd</sup> mortgagee.
- For all changes other than mortgagee change, the **insured's signature is required**.

### LAG (LOWEST ADJACENT GRADE)

The **LAG** is the lowest natural grade (ground level next to the building). The **LAG** is a requirement on the elevation certificate.